# Rödl & Partner PROVIDING GUIDANCE

## VIETNAM



"Vietnam is in a stable transition into a true market economy – its openness to international trade and its extraordinary economic growth in recent decades have turned the country into a highly interesting investment destination. We stand by your side with international expertise and local knowhow, all from a single source, allowing you to take advantage of this unique opportunity and to reap the rewards in this growing and attractive market."

Rödl & Partner

Vietnam has consistently become a more relevant business destination in South East Asia. Markets have successively been opened since 2007, offering a variety of interesting opportunities to foreign investors. Vietnam's multinational treaties and its ASEAN membership open a large market to foreign investors. The diversity of Vietnam's export products makes Vietnam a key destination in the region. Ho-Chi-Minh-City is the country's commercial and trade center.

Rödl & Partner opened its Vietnam offices 2007 in Ho-Chi-Minh-City and 2018 in Hanoi. As one of the first European professional services firms in Vietnam, our offices assist foreign investors with the structuring and establishing of companies, representative offices, investment projects, mergers and acquisitions, and with the full provision of accounting services through its accounting firm.

Moreover, Rödl & Partner offers comprehensive expertise in real estate and construction law, labor law, and social security law, in addition to tax optimization, cross-border tax structuring, transfer pricing, tax compliance, and business process outsourcing services. Our business-minded professionals provide extensive knowledge of the legal and investment environment at both, local and central levels. Combined with a wide-reaching network of worldwide offices, we assembled a team of local and expatriate experts who pool a wide-ranged international experience to support you in all your business endeavors.



#### COMPANY SETUPS

Our experienced national and international lawyers perform the setup of companies such as:

- 100% foreign-owned companies
- Joint ventures
- Branches
- Representative Offices

The legal environment requires a profound understanding of not just the law, but also of the specific business that will be conducted. We work in close cooperation with our clients and relevant authorities alike, in order to gain sufficient investment licenses.

#### LEGAL AND TAX ADVICE ON FOREIGN INVESTMENTS

Globally active companies have high demands. We provide professional services without restrictions throughout the world. We structure our client's business not just legally but also taxwise on a national and international scale. Our tax advisors are highly skilled in the field of cross-border tax structuring.

## CONTRACT NEGOTIATIONS AND SETUPS, CONTRACT ENFORCEMENT

A crucial aspect of doing business in Vietnam is the need for elaborate negotiation skills and abilities. Our lawyers provide the specific professional skills that are essential in achieving a favorable yet sustainable outcome. We assist our clients throughout the whole process of contract management from first negotiations to the final execution of the contract and, if necessary, the enforcement of contracts.

#### MERGERS AND ACQUISITIONS

Where businesses are planning to merge or whenever one company is about to acquire another, a number of requirements have to be observed, legally as well as taxwise. Specific, particularly financial risks have to be determined and evaluated.

Our experienced team of lawyers and tax consultants performs due diligence and advise on the risks and opportunities a merger or takeover involves.

#### ACCOUNTING SERVICES

Accounting procedures are a necessity for any company. In Vietnam, several requirements have to be observed and complied with. We provide comprehensive accounting services through our accounting firm. At Rödl & Partner, we understand that our clients need to and want to focus on their business. Our accountants take over the whole accounting for your company and work closely with the clients' accounting department in its home country.

#### LABOR LAW AND EXPATRIATE SERVICES

Our labor law specialists assist with full services starting from the application for work permits to the execution of employment contracts. Additionally, we offer our international clients special expatriate services focusing on placements to Vietnam from overseas and vice versa.

#### COMPLIANCE HEALTH CHECK

In a rapidly growing country like Vietnam, the legal and tax regulations are subject to constant, partly substantial, changes. Incorporated companies have to comply with new or amended regulations they might not even be aware of.

Rödl & Partner targets this issue with a quick Compliance Health Check. In undergoing such checks, companies may determine whether or not they comply with the main legal and tax requirements.

#### AUDIT

Auditing services are performed through a close cooperation with auditing firms that are specialized in audits of international companies.

These auditing firms have been picked carefully to assure they live up to the high standards our clients legitimately expect from Rödl & Partner.

#### TRANSFER PRICING

At Rödl & Partner, we support our international clients with transfer pricing services such as documentation, review and defense of crossborder intra-group business transactions in accordance with local regulations.

Our transfer pricing specialists work closely with other business lines including accounting, tax and legal, to offer clients cohesive advice and solutions. Additionally, our clients benefit from our ability to collaborate with our transfer pricing colleagues in over 100 locations to ensure cross-border consistency.

Rödl & Partner – The agile caring partner for Mittelstand shaped world market leaders

www.roedl.com/about-us





## Your Contact

#### IN VIETNAM

## • HO-CHI-MINH-CITY

MICHAEL WEKEZER, LL.M. Country Manager Vietnam

5<sup>th</sup> floor. Friendship Tower 31 Le Duan Street District 1, Ho-Chi-Minh-City

T + 84 28 7307 2788 michael.wekezer@roedl.com

### • HANOI

LUTZ KOCH, LL.M. Head of Office Hanoi

9<sup>th</sup> Floor, Daeha Business Center 360 Kim Ma Street Ba Dinh District, Hanoi

T + 84 24 7300 0077 lutz.koch@roedl.com

#### IN GERMANY

COLOGNE
MARKUS SCHLUETER

Kranhaus 1 Im Zollhafen 18 50678 Cologne

T +49 221 9499 09 342 markus.schlueter@roedl.com



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# www.roedl.com/vietnam